

Adderbury Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	72511.59	86766.79				BALANCE B/F AGREES
2	Annual precept	50914.00	55264.00	4350.00	9%	No	
3	Total other receipts	52385.91	37327.23	-15058.68	29%	Yes	Receipts were higher in 2022/2023 due to the receipt of grants and fundraising events for the community & sports centre project.
4	Staff Costs	25365.66	29081.09	3715.43	15%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	63679.05	63950.61	271.56	0%	No	
7	Balances carried forward	86766.79	86326.32	-440.47	1%	No	
8	Total Cash and Short Term Investments	86766.79	86326.32	-440.47	1%	No	
9	Total Fixed Assets and Long Term Investments	253667.38	253667.38	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)